

# Micro Cap Investments, Inc.

*A Maine Private Venture Fund*

EDCM Meeting  
November 15, 2018

**Presented by:**  
**Gledhill Investment Group, Fund Manager**  
*Jeffrey Tounge, Chairman*

# History / Purpose

**Micro Cap Investments, Inc.** formed in 2015

- Maine Private Venture Fund to make investments in Maine manufacturing and technology companies.
- Created to assist Qualified Companies to raise out of state capital
- The funds can be used by Qualified Companies (as defined by the Finance Authority of Maine 'FAME') for working capital to reduce leverage, acquire assets, provide greater liquidity and allow for faster organic growth.
- MICRO plans to initially raise up to \$5,000,000 from private individuals, community banks and various family offices.

# Organization



# Current Investments

## *MVP Aero, Inc.*

- *Light Sport Aircraft*
- *Amphibious –Land, Sea, Snow*
- *Design/Development Stage*
- *Deluth, MN*
- *Tech Place -- Brunswick, ME*



## *Cerealus Holdings, LLC*

- *Cerecarb®*
- *Encapsulation technology*
- *Pulp & Paper Process Enhancement*
  - *Increases strength*
  - *Reduces weight*
  - *Reduce Raw Material Costs*
- *Other Products:*
  - ✓ *HOLDOUT®*
  - ✓ *Agricultural Mulch Film*
  - ✓ *CEREFIBER®*
  - ✓ *CERENANO®*



# Current Investments

*DAVO Technologies -- [www.davotechnologies.com](http://www.davotechnologies.com)*

## DAVO Sales Tax



**Automatically Collects,  
Files And Pays Your  
Sales Tax**

**\$39.99/month**

## DAVO Sweep & Save



**Cash Management For  
Monthly Needs**

**\$19.99/month**

## DAVO Savings Club



**Annual Savings Plan:  
Automatically Save For  
Once-A-Year Expenses**

**\$9.99/month**

- *Sales Tax Collection & Payment Services*
- *Small Business focus*
- *Partners with Square, POS & Acctg. Software*
- *Dana Warp Mill-- Westbrook, ME*

# Current Investments

## *MVP AERO, INC.*

### INVESTOR:

MVP WAWA, LLC

➤ AMOUNT INVESTED:

\$270,000

➤ STATUS :

Assigned Interests

➤ MVP Aero Defaulted

- Investors joining Triad Aviation LLC;
- ✓ Attempting to secure MVP Aero assets

# Current Investments

## *Cerealus Holdings, LLC*

### INVESTOR:

CERECARB, LLC

➤ AMOUNT INVESTED:

\$100,000

➤ STATUS:

Current

- Additional Investment Discussed
- Principals are Seeking Potential Investors

# Current Investments

## *DAVO Technologies*

**INVESTOR:** *ANANIA & Associates Investment Company, LLC*

- **AMOUNT INVESTED:** **Minority Investment**
- **STATUS:** **Current**
  - **Minority Position**
  - **Convertible Debt**
  - **Convert to Equity January 2019**
  - **Additional Warrants**
  - **Additional Investment Discussed**



# Micro Cap Investment Overview

Support Maine Companies

Manufacturing  
Technology  
Product Development

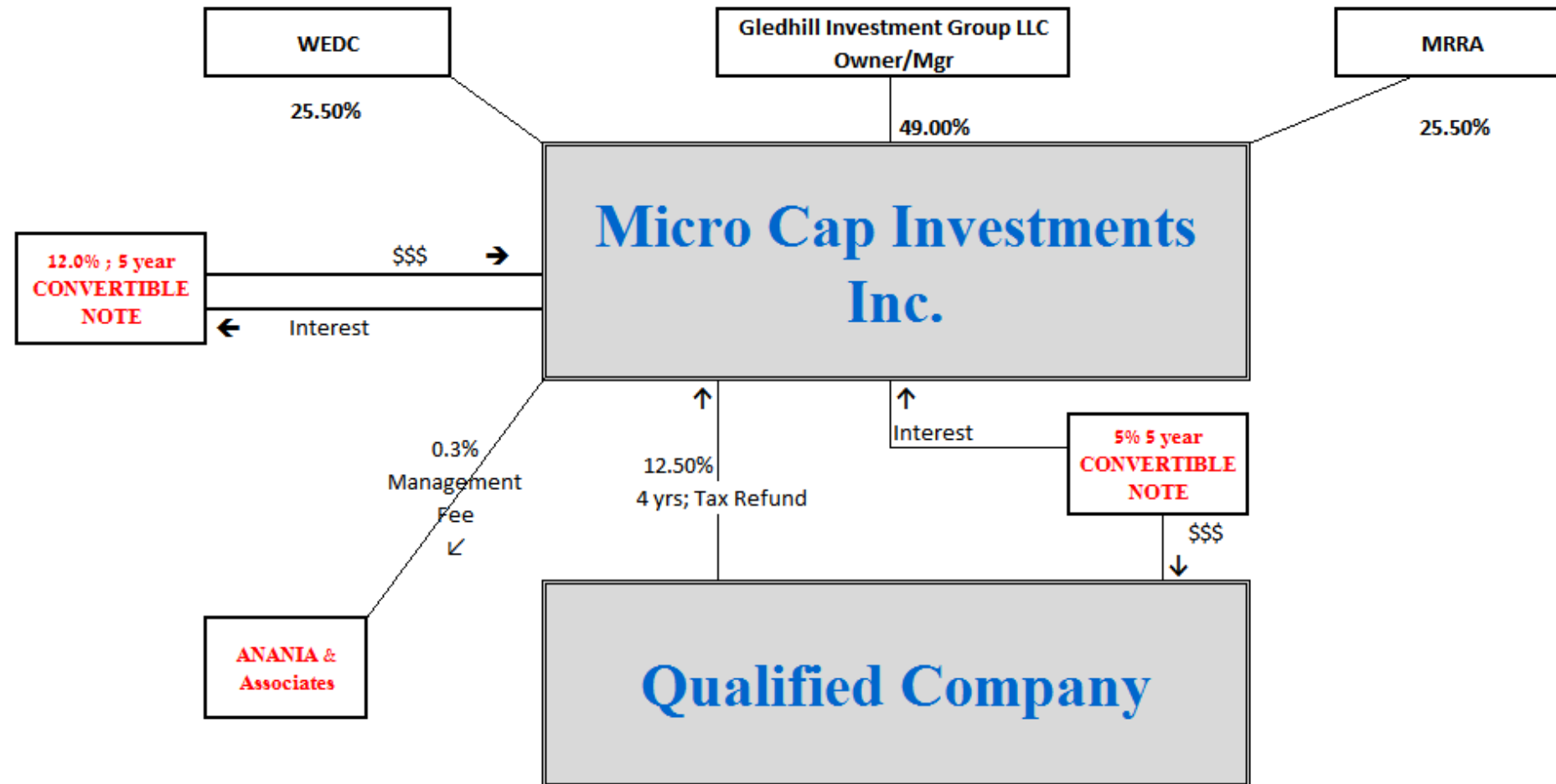
Attract Investment

Individuals  
(Maine & Beyond)  
Institutional / Family  
Offices  
Mitigate Risk with Credits

Debt or Equity

Convertible Debt  
Equity Minority  
Position  
Planned Exit

# Micro Cap Investment Overview



# Micro Cap Investments

## *Criteria*

- **General – Qualified Company:**
  - ✓ \$5,000,000 Revenues or Less
  - ✓ Less than 50% ownership
- **Debt vs. Equity**
  - ✓ Investors can choose either
- **Business Types**
  - ✓ Manufacturing
  - ✓ Technology
  - ✓ Value Added Natural Resource
  - ✓ Film Production

# Micro Cap Investments

## *Criteria*

### ➤ Investment

- ✓ Unsecured
- ✓ At risk for 5 years
- ✓ No principal return for 5 years
- ✓ Dividends and Interest allowed
- ✓ Keep operation in state 4 years

### ➤ Credits

- ✓ 50% of investment
- ✓ 25% per year for four years
- ✓ Not available to Owners or Family

# Future Projects

## *Sources*

- **MRRA**
  - ✓ Brunswick Landing Prospects
  
- **WEDC**
  - ✓ Windham Prospects
  
- **EDCM Members**
  - ✓ Presentations can be arranged
  - ✓ Utilize as a unique Ec Dev tool



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## Contact Information:

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