



Office of Business Development Update
EDCM
November 10, 2021



Office of Business Development



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Office of Business Development Overview

- Engagement, Business Site Visits - statewide
- Resource Navigation
- Start-up Assistance/Small Business Support
- Business Answers – questions on registering, licensing, taxes, unemployment insurance
- Workforce Development Support
- Domestic Trade: NEW market data tools available by industry
- Investment Attraction
- Site Selection – NEW Site Selection Tool
- Help with navigating American Rescue Plan Act resources

Site Selection Tool – Coming Soon

State of Maine

PROPERTY SEARCH

EXPLORE COMMUNITIES

COMPARE COMMUNITIES

Sign In/Add Properties | Help

Location

All Properties

Size

Sale / Lease

All Filters

New Search

♥ Saved Results 0



Property Results

0 total Properties

Sort By: **Featured**



PDF



Excel



Print



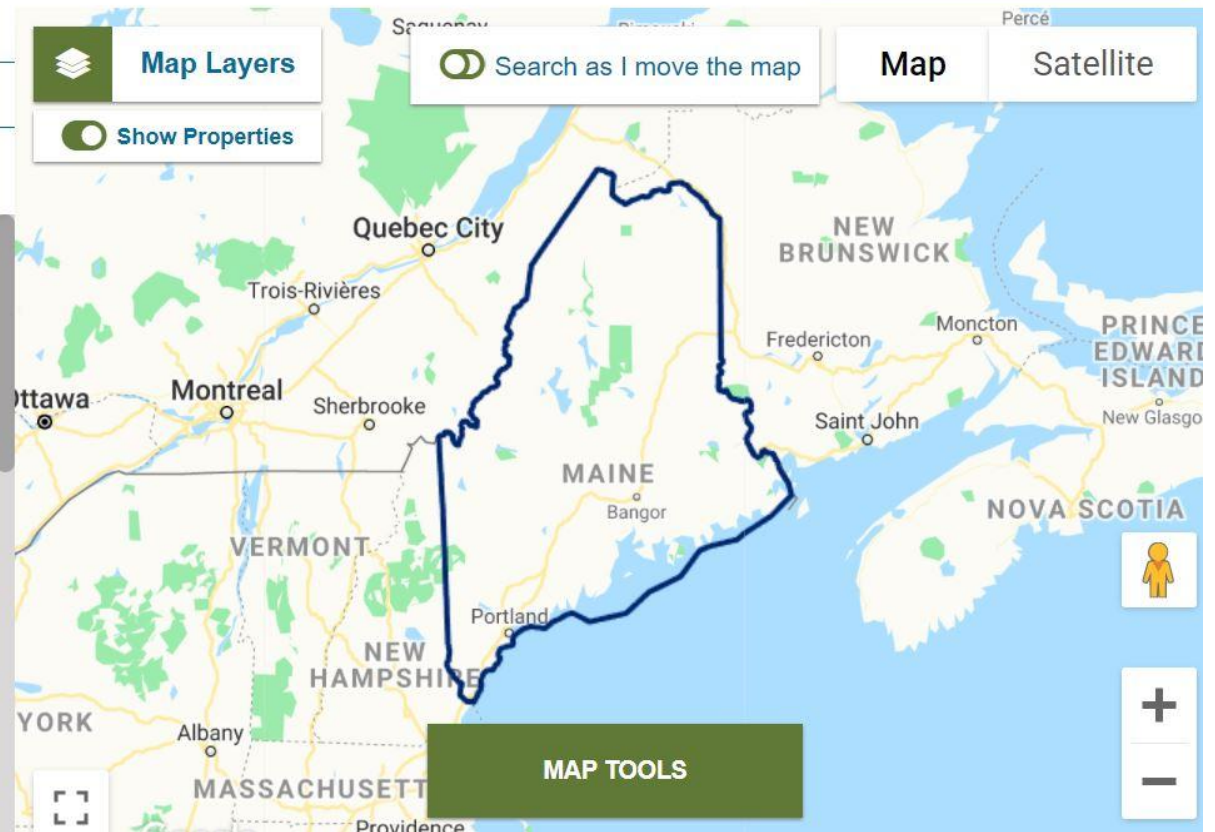
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No results found

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Investing in Innovation:

- Technical Assistance for New Businesses and Entrepreneurs-\$2M
- New Business and Entrepreneur Grants -\$5M
- Support for emerging business and financial models -\$5M (FAME)
- Domestic Trade Support - \$15M (Office of Business Development)
- Innovation - \$25M (Maine Technology Institute)

Talent Attraction and Workforce Support:

- System of Talent Attraction and Retention -\$2M
- Business Diversity and Entrepreneurship (in partnership with procurement) -\$1.3M
- Business Trainings to welcome diverse workers and capacity building to support this - \$1.5M
- Coworking + collaborative workspaces as community welcoming centers for remote workers -\$1M
- Remote Worker welcoming infrastructure - \$500K



Other ARPA Programs to Note:

- Via FAME and Maine Rural Development Authority-loans and loan guarantees: \$34M
- Agricultural Infrastructure and Processing: \$20M (<https://www.maine.gov/dacf/ard/grants/index.shtml>) **OPENS 12/21**
- Forest Products & Manufacturing: \$20M (MTI, coming soon)
- Seafood Facilities and Processing: \$10M

Other Programs of Interest:

- Attract + Retain Rural Maine Program - \$400K for workforce attraction in rural counties (Aroostook, Washington, Somerset, and Piscataquis); Leadership Maine in partnership with DECD
- State Small Business Credit Initiative - \$56.2M (via FAME and others)



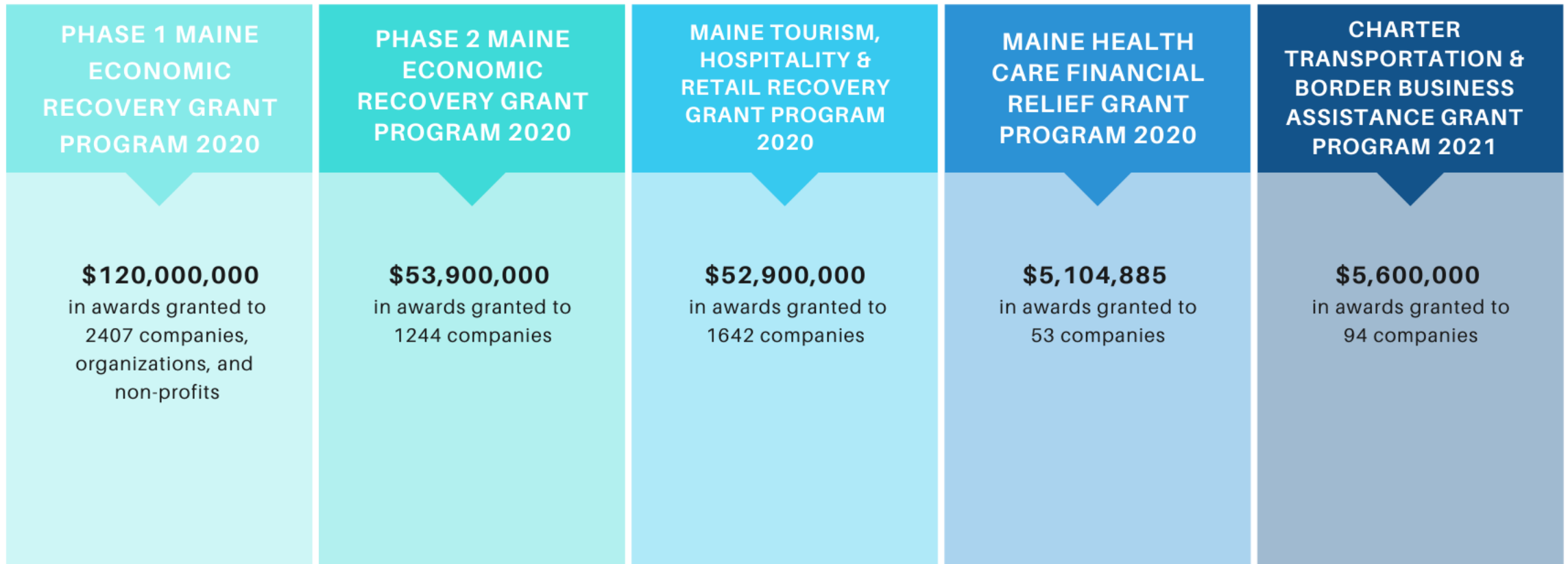
The Maine Jobs and Recovery Small Business Grant application portal is NOW OPEN

- Targeted at supporting capital intensive businesses that still need to immediate short-term help to sustain operations.
- \$5 million for expense-based grant relief to help businesses and non-profits with significant expenses related to loans and interest they incurred in order to sustain operations.
- The loans must be in deferral as a direct result of the pandemic and the business must demonstrate least 20 percent lost revenue in the year 2021.
- The remaining \$15 million will then be made available in April 2022 in order for businesses and non-profits to easily utilize tax returns to demonstrate financial impact of the pandemic on their businesses and, therefore, qualify for a funding based on need.
- **Questions? Call 1-800-872-3838 or email BizAwards.DECD@maine.gov**

Maine DECD website with all ARPA funding opportunities/updates:
<https://www.maine.gov/decd/economic-recovery-grants>

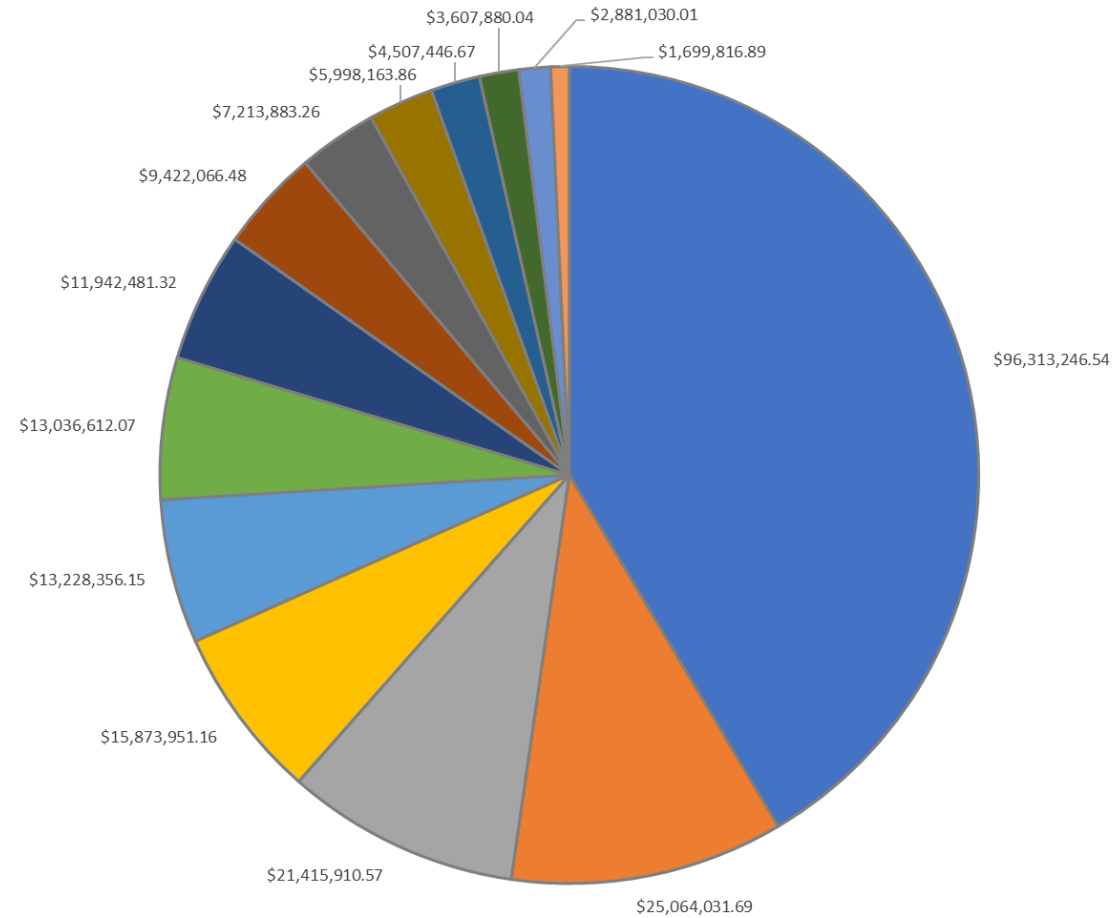
Maine Economic Recovery Grants Results 2020-2021

Overall, **Maine DECD awarded \$273,000,000 of recovery funds** to Maine businesses impacted by the pandemic. Below are results from each grant program:



MERG Results 2020-2021

Award Totals by Industry



- | | | | |
|---------------------------------------|-------------------|------------------------------------|----------------------------|
| ■ Accommodation and Food Services | ■ Retail Trade | ■ Other | ■ Services |
| ■ Arts, Entertainment, and Recreation | ■ Non-Profit | ■ Healthcare and social assistance | ■ Agriculture and Forestry |
| ■ Manufacturing | ■ Construction | ■ Fishing | ■ Real Estate |
| ■ Transportation | ■ Wholesale Trade | | |



CONNECT WITH US

MAINE DECD WEBSITE:

<https://www.maine.gov/decd/>

MAINE ECONOMIC RECOVERY GRANTS PAGE:

<https://www.maine.gov/decd/economic-recovery-grants>



<https://www.facebook.com/MaineDECD>



<https://www.linkedin.com/company/mainedecd/>

MAINE JOBS & RECOVERY PLAN WEBSITE:

<https://www.maine.gov/covid19/maine-jobs-and-recovery-plan>





JOIN OUR TEAM!

<https://www.maine.gov/fps/opportunities/>

**CLOSES 11/17: LIAISON FOR LEGISLATIVE
POLICY AND EXTERNAL COMMUNICATION**